

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**
CHARITY NUMBER 1134799

REPORT AND ACCOUNTS
YEAR TO 31ST DECEMBER 2024

<u>Contents</u>	Page No.
Legal And Administrative Information	1
Parochial Church Council Report	2-3
Independent Examiner's Report	4
Statement Of Financial Activities	5
Balance Sheet	6
Notes To The Accounts	7-13

M. A. EDWARDS ACCOUNTANTS LIMITED
CHARTERED ACCOUNTANTS,
26, THE GREEN,
KINGS NORTON,
BIRMINGHAM,
B38 8SD

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST DECEMBER 2024

Registration

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton was formed in 1974 by Order in Council and comprises the churches of St. Nicolas, Immanuel, and Hawkesley. The governing body is the Kings Norton Parochial Church Council. The governing document is the constitution, which was agreed at the Annual Parochial meeting in 2000. They registered with the Charity Commission for England and Wales on 10th March 2010. They are also known as Kings Norton Parish Church, Kings Norton P.C.C., and K.N.P.C.C.

Parish Office

Saint Nicolas Place,
81, The Green,
Kings Norton,
Birmingham,
B38 8RU

Telephone Number 0121 458 3289
Email parishoffice@kingsnorton.org.uk
Website www.kingsnorton.org.uk

Benefice Churches

St. Nicolas	Hawkesley
The Green,	376, Shannon Road,
Kings Norton,	Hawkesley,
Birmingham,	Birmingham,
B38 8RU	B38 9TR

Diocese

The Diocese of Birmingham
John Cadbury House
190 Corporation Street,
Birmingham,
B4 6QD

Investment Custodians

CCLA Investment Management Limited,
The CBF Church of England Funds,
80, Cheapside,
London,
EC2V 6DZ

Independent Examiner

M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Lloyds Bank Plc.,
798, Bristol Road South,
Northfield,
Birmingham,
B31 2NP.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2024

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton present their report and financial statements for the year to 31st December 2024.

Objectives of the Parochial Church Council

- a) Co-operation with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;
- b) The consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;
- c) Making known and putting into effect any provision made by the Diocesan Synod, but without prejudice to the powers of the Council on any matter;
- d) Giving advice to the Diocesan Synod on any matter referred to the Council;
- e) Raising such matters as the Council consider appropriate with the Diocesan Synod;

Parochial Church Council Members

The Parochial Church Council members, who are all members of the church, who served during the year, were as follows :-

Rev. L. Wright (Rector)	Rev. D. Booker	Rev. M. Bennett (Joined May 2024)
Rev. C. McAteer (Joined May 2024)	Rev. J. Crooks	M. Sandilands (Churchwarden)
A. Dickens (Churchwarden)	F. Fearon (Deanery Synod)	J. Adams (Deputy Warden, joined May 2024)
D. Chadderton	D. Badger (Treasurer)	A. Kaye-Wright (Deanery and Diocesan Synods)
P. Weaver (Lay Minister)	S. Fox	J. Clarke
R. Howman (Lay Reader)	C. Sweet	P. Saroja (Joined 23/09/2024)
K. Knapp	P. Shelton (Joined May 2024)	P. Hay (Left May 2024)
K. Bozic (Joined May 2024)	P. Pordelkhaki (Left May 2024)	S. Hill (Left May 2024)
D. Ash (Left May 2024)	E. Chan (Left May 2024)	M. Mahmoodi (Joined May, left 12/09/2024)
J. Hill (Left May 2024)		

Parochial Church Council Members Responsibilities

The law applicable to charities in England and Wales, requires the Parochial Church Council members to prepare financial statements for each financial year. These give a true and fair view of the state of the affairs of the church's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the Parochial Church Council members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Parochial Church Council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2024

Independent Examiner

A resolution proposing the reappointment of M. A. Edwards Accountants Limited as independent examiner will be put to the Annual Parochial Church Meeting.

Organisation of the Church

The Parochial Church Council is led by the Incumbent/Churchwardens and comprises 12 lay people who are elected at the Annual Parochial Church Meeting. There are also 10 ex officio members.

Reserves Policy

The Parochial Church Council have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the church should be at least 3 months of expenditure. It is considered necessary to have these reserves to keep the church running in the event of a future reduction in funding.

Risk Review

The Parochial Church Council have reviewed the risks facing the church. St. Nicolas Place continues to require subsidy from the Church and no provision is possible for its long term upkeep. St Nicolas Church as a result is unable to make its full contribution to the Diocesan Common Fund, a position of concern to us and the Diocese. The Parish Church of St Nicolas is requiring major repairs and updates which are becoming critical e.g the spire, the nave roof and the continued suspension of bell ringing. The senior church members will continue to seek future sources of funding to guard against a significant reduction in funding in the future.

Public Benefit Statement

When planning our activities for the year, the incumbent and Kings Norton P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

This report was approved by the Parochial Church Council on
and signed on its behalf by :-


Rev. L. Wright - Team Rector


A. Dickers - Churchwarden


M. Sandilands - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

Independent examiner's report to the members of the Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton for the year ended 31st December 2024.

I report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Saint Nicolas, Kings Norton for the year ended 31st December 2024, which are set out on pages 5 to 13.

Respective responsibilities of Executive Committee members and examiner

The Parochial Church Council is responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to: -

Examine the accounts under section 145 of the Charities Act 2011;

To follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: -

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011;Have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date.....

M.A. Edwards

For and on behalf of :-

M. A. Edwards Accountants Limited,

Chartered Accountants,

26, The Green,

Kings Norton,

Birmingham,

B38 8SD.

To
Follow

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2024**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Voluntary income		81,676	89,637	-	171,313	90,725
Investment income		3,132	-	-	3,132	2,905
		<u>84,808</u>	<u>89,637</u>	<u>-</u>	<u>174,445</u>	<u>93,630</u>
Incoming resources from charitable activities		130,764	-	-	130,764	158,893
Total incoming resources	2	<u>215,572</u>	<u>89,637</u>	<u>-</u>	<u>305,209</u>	<u>252,523</u>
<u>Resources Expended</u>						
Charitable activities		315,899	39,237	-	355,136	265,124
Governance costs		750	-	-	750	750
Total resources expended	3	<u>316,649</u>	<u>39,237</u>	<u>-</u>	<u>355,886</u>	<u>265,874</u>
Net incoming resources before other recognised gains and losses	4	(101,077)	50,400	-	(50,677)	(13,351)
Gain/(Loss) on investment assets	6	-	-	(2,797)	(2,797)	4,516
Net movement in funds		<u>(101,077)</u>	<u>50,400</u>	<u>(2,797)</u>	<u>(53,474)</u>	<u>(8,835)</u>
Accumulated funds b/f		202,644	59,117	47,935	309,696	318,531
Accumulated funds c/f	9-12	<u>101,567</u>	<u>109,517</u>	<u>45,138</u>	<u>256,222</u>	<u>309,696</u>

There were no recognised gains or losses except as shown above.

The notes on pages 7-13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

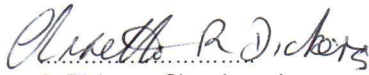
BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	2024	2023
<u>Fixed Assets</u>			
Tangibles	5	77,775	78,400
Investments	6	45,138	47,935
<u>Current Assets</u>			
Cash at bank and in hand		135,809	56,019
Debtors	7	10,373	136,199
		<u>146,182</u>	<u>192,218</u>
Less Creditors - amounts falling due within one year	8	<u>(12,873)</u>	<u>(8,857)</u>
Net Current Assets		133,309	183,361
Net Assets		<u><u>256,222</u></u>	<u><u>309,696</u></u>
<u>Reserves</u>			
Unrestricted funds	10	101,567	202,644
Restricted funds	9	109,517	59,117
Endowment funds	11	45,138	47,935
Total church funds	12	<u><u>256,222</u></u>	<u><u>309,696</u></u>

The notes on pages 7-13 form part of these accounts.

These financial statements were approved by the Parochial Church Council on and signed on its behalf by :-


Rev. L. Wright - Team Rector


A. Dickers - Churchwarden


M. Sandilands - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention, as modified by fixed asset investments being included at market value, and in accordance with the Charities Act 2011. They also follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 issued in January 2015 and the Church Accounting Regulations issued in July 2006.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, and the church has fulfilled all conditions for its receipt. Investment income is included when it is receivable.

Outgoing Resources

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Governance costs are the costs of meeting constitutional and statutory requirements.

Funds

The Unrestricted fund are incoming resources which are used for the objects of the church, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the church. Designated funds are unrestricted funds, which have been earmarked by the Parochial Church Council for particular purposes. Endowment funds are special restricted funds, which cannot be spent, but must be invested and any income from them spent on specific purposes as decided by the donor.

Fixed assets

Freehold properties are stated in the balance sheet at cost or valuation. Depreciation is provided so as to write off the cost of the assets in equal instalments over the estimated useful lives of the assets. The depreciation rates used are :-

Freehold land	Nil
Freehold buildings	1% per annum.
Equipment	Assets are fully depreciated.

Investments

Investments are stated at market value. Realised and unrealised gains or losses are included in the Statement Of Financial Activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

2	<u>INCOMING RESOURCES</u>	2024	2023
	<u>Voluntary incoming resources</u>		
	Historic England - grant	83,922	-
	Other grants	1,800	-
	Planned giving	53,875	53,822
	Income tax recovered	11,988	12,417
	Collections at services	2,327	367
	Gift days and donations	15,189	24,119
	Legacies	2,212	-
		171,313	90,725
	<u>Investment income</u>		
	Income on listed investments	3,044	1,953
	Interest on deposit accounts	88	952
		3,132	2,905
	<u>Incoming resources from charitable activities</u>		
	Events and other activities	6,213	4,158
	Income from buildings	44,440	86,537
	Fees for special services	37,038	66,410
	Insurance claims	43,073	1,788
		130,764	158,893
	Total incoming resources	305,209	252,523

3 **TOTAL RESOURCES EXPENDED**

No further analysis is necessary, as the church only has one activity. For analysis of expenditure see note 13.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

4	<u>NET INCOMING/OUTGOING RESOURCES</u>	2024	2023
	This is stated after charging :-		
	Depreciation	625	625
	Independent examiner's remuneration	1,900	1,440
	Salaries	66,091	59,916
	Pensions	4,794	9,482
	Social security	7,623	7,593
	Average number of employees	4	4
	Council members' expenses	-	-
	Council members' remuneration	-	-
		<u> </u>	<u> </u>

No employee received more than £60,000 and there were no related party transactions.

The bad debt incurred of £102,781 was in respect of SN Place CIC, which was the operating company at St.Nicolas Place, 81 The Green, Kings Norton. See Note 7.

5 **TANGIBLE FIXED ASSETS**
For charitable use

<u>Cost or valuation</u>	Freehold Land and Buildings	Equipment	Total
Balance b/f	90,000	8,508	98,508
Additions	-	-	-
Disposals	-	-	-
Balance c/f	<u>90,000</u>	<u>8,508</u>	<u>98,508</u>
 <u>Accumulated depreciation</u>			
Balance b/f	11,600	8,508	20,108
Charge for the year	625	-	625
Disposals	-	-	-
Balance c/f	<u>12,225</u>	<u>8,508</u>	<u>20,733</u>
Net book value b/f	<u>78,400</u>	-	<u>78,400</u>
Net book value c/f	<u>77,775</u>	-	<u>77,775</u>

The P.C.C. has two churches in use, St. Nicolas and Hawkesley. Immanuel Church formerly met at St. Nicolas Place, but is now part of St. Nicolas Church. St. Nicolas Place is used by the parish office, as well as for meeting rooms and storage. For a twelve month period the value of this benefit to the church has been approximated at £10,000. Hawkesley Church meets at Hawkesley Church Primary School in the Pastoral Centre which is owned by the P.C.C. The P.C.C. owns St. Nicolas Place and the Old Grammar School. As Saint Nicolas Church is on consecrated ground, and both St. Nicolas Place and the Old Grammar School are very old and too difficult to value, all of these have been excluded from the accounts.

The property, located at 372, Shannon Road, included in land and buildings, was sold after the end of the year on 9th January 2025.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

6 INVESTMENT FIXED ASSETS

		2024 Listed Investments
Balance b/f		47,935
Net deficit on revaluation		(2,797)
Balance c/f		<u><u>45,138</u></u>
<u>Analysis by fund</u>	<u>2024</u>	<u>2023</u>
Isaacs endowment	8,511	12,794
Leonard Buckley endowment	36,627	35,141
	<u><u>45,138</u></u>	<u><u>47,935</u></u>

The Isaacs endowment investments are with the CBF Church of England investment fund shares. All investments are held in the U.K. to provide an investment return for the church and are valued at market value.

7 DEBTORS

	2024	2023
Other debtors	<u><u>10,373</u></u>	<u><u>136,199</u></u>

The PCC 'forgave' a residue unpaid debt in 2024 owed by the SN Place Community Interest Company of £102,781 when it ceased trading in 2023. The company was finally dissolved in September 2024.

8 CREDITORS

	2024	2023
Operating creditors	11,193	7,417
Accruals	1,680	1,440
	<u><u>12,873</u></u>	<u><u>8,857</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

9 MOVEMENT ON ACCUMULATED RESTRICTED FUNDS

	Balances B/F	Income	Expenses	Balances C/F
Church Maintenance	59,117	-	(27,894)	31,223
British Legion	-	88	(88)	-
St.Mary's Hospice	-	30	-	30
Men's Group	-	190	(48)	142
Kings Norton United Charities	-	566	(566)	-
Rector's Discretionary Fund	-	500	-	500
Outward giving	-	1,720	(1,720)	-
Christian Aid	-	475	(475)	-
Water heater	-	416	(416)	-
Bell & Tower	-	1,191	-	1,191
Historic England	-	83,922	(7,930)	75,992
Embrace ME	-	539	(100)	439
	59,117	89,637	(39,237)	109,517

The expenditure from the Church Maintenance fund is represented by restricted fabric spend attributed to unrestricted funds in prior years.

We have invested £75,992 of our Historic England grant in the CCLA deposit accounts to obtain a better return. The CCLA accounts also include £9,008 of insurance claim re-imbursements.

The Church maintenance fund is used to maintain St. Nicolas Church.
Other funds consist variously of those for church mission and outward giving purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

10 MOVEMENT ON ACCUMULATED UNRESTRICTED FUNDS

	Hawkesley Church Designated Fund	Immanuel Church Designated Fund	General Unrestricted Fund	Total
Balances b/f	4,081	6,288	192,275	202,644
Income	-	-	215,572	215,572
Expenditure	-	-	(316,649)	(316,649)
Transfers	(4,081)	(6,288)	10,369	-
Balances c/f	-	-	101,567	101,567

11 MOVEMENT ON ACCUMULATED ENDOWMENT FUNDS

	Leonard Buckley Fund	J.C.C. Isaacs Fund	Total
Balances b/f	35,141	12,794	47,935
Unrealised deficit on investments	1,486	(4,283)	(2,797)
Balances c/f	36,627	8,511	45,138

12 ANALYSIS OF NET ASSETS BETWEEN THE FUNDS

	Invest- ments	Fixed Assets	Debtors	Creditors	CCLA Cash at Bank	Other Cash at Bank	Total
Leonard Buckley Fund	36,627	-	-	-	-	-	36,627
J.C.C. Isaacs Fund	8,511	-	-	-	-	-	8,511
Restricted funds	-	-	-	-	107,215	2,302	109,517
Unrestricted Fund	-	77,775	10,373	(12,873)	9,008	17,284	101,567
	45,138	77,775	10,373	(12,873)	116,223	19,586	256,222

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

13 INCOME AND EXPENDITURE ACCOUNT

	2024	2023
<u>Incoming Resources</u>		
Historic England - grant	83,922	-
Other grants	1,800	-
Planned giving	53,875	53,822
Income tax recovered	11,988	12,417
Collections at services	2,327	367
Gift days and donations	15,189	24,119
Legacies	2,212	-
Events and other activities	6,213	4,158
Income from buildings	44,440	86,537
Fees for special services	37,038	66,410
Insurance claims	43,073	1,788
Dividends and interest	3,132	2,905
	<u>305,209</u>	<u>252,523</u>
Gain on investments	-	4,516
	<u>305,209</u>	<u>257,039</u>
<u>Resources Expended</u>		
Overseas mission grants	1,350	1,248
UK missions & church grants	331	4,782
Magazine, books & fair trade	6,449	5,733
Fees disbursements	9,077	22,602
Common fund	12,000	12,000
Clergy expenses	3,261	2,096
Church running expenses	79,033	60,706
Salary, training & support costs	73,500	67,509
Pensions	4,794	9,482
Administration	26,594	18,360
Building repairs	13,681	34,644
SN Place CIC - bad debt	102,781	-
Maintenance and servicing	22,410	26,087
Depreciation	625	625
	<u>355,886</u>	<u>265,874</u>
Loss on investments	2,797	-
Deficit for the year	<u><u>(53,474)</u></u>	<u><u>(8,835)</u></u>